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**Changsha Broad Homes Industrial Group Co., Ltd.**

**長沙遠大住宅工業集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2163)**

## **QUARTERLY UPDATE ON STATUS OF RESUMPTION**

This announcement is made by the board of directors (the **“Board”**) of Changsha Broad Homes Industrial Group Co., Ltd (the **“Company”**, together with its subsidiaries, the **“Group”**) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the **“Listing Rules”**) on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements and/or circulars of the Company (i) dated 24 December 2024 in relation to the resignations of independent non-executive Directors and failure to comply with the Listing Rules; (ii) dated 20 March 2025 in relation to resignations of non-executive Director and independent non-executive Directors and failure to comply with the Listing Rules; (iii) dated 20 March 2025 in relation to the resignation of chief financial officer; (iv) dated 21 March 2025 in relation to trading halt; (v) dated 24 March 2025 in relation to (a) suspension of duties and powers of an executive Director and termination of other roles of the executive Director; (b) change and appointment of company secretary and change and appointment of authorized representatives; (c) appointment of deputy chief executive officer; (d) appointment of deputy chief financial officer; (e) failure to comply with the Listing Rules and (f) continued suspension of trading; (vi) dated 31 March 2025 in relation to (a) delay in publication of annual results announcement for the year ended 31 December 2024; (b) possible delay in despatch of 2024 annual report; (c) postponement of board meeting; (d) clarification announcement; and (e) continued suspension of trading; (vii) dated 7 May 2025 in relation to inside information; (viii) dated 21 May 2025 in relation to the resumption guidance and continued suspension of trading; (ix) dated 20 June 2025 in relation to quarterly update on status of resumption (the **“1st Quarterly Update”**); (x) dated 3 September 2025 in relation to delay in publication of interim results and despatch of the interim report for the six months ended 30 June 2025 and continued suspension of trading; (xi) dated 9 September 2025 in relation to (a) proposed abolishment of supervisory committee; (b) amendments to the articles of association and relevant rules of procedure; (c) proposed amendments to internal management policies; (d) election of new session of board of directors; and (e) notice of extraordinary general meeting; (xii) dated 12 September 2025 in relation to (a) proposed election of two non-executive Directors; and (b) supplemental notice of extraordinary general meeting; (xiii) dated 20 September 2025 in relation to quarterly update of status of resumption; (xiv) dated 29 September 2025 in relation to (a) poll results of the 2025 first extraordinary general meeting; (b) amendments to the articles of association and relevant rules of procedure; and (c) election of new session of board of directors; (xv) dated 10 October 2025 in relation to bankruptcy restructuring; (xvi) dated 13 October 2025 in relation to election of the chairman of the board and members of special committees under the board and appointment of senior management; (xvii) dated

14 October 2025 in relation to the Company’s decision to voluntarily file for bankruptcy restructuring and notice of extraordinary general meeting; (xviii) dated 20 October 2025 in relation to announcement of board resolution; (xix) dated 29 October 2025 in relation to poll results of the 2025 extraordinary general meeting; (xx) dated 30 October 2025 in relation to bankruptcy restructuring application; and (xxi) dated 5 November 2025 in relation to appointment of independent investigation agency (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalisation terms used herein shall have the same meanings as those defined in the Announcements.

## **QUARTERLY UPDATE ON STATUS OF RESUMPTION**

The Board wishes to update the Shareholders and potential investors of the Company on the progress of the Company’s fulfilment of the Resumption Guidance as at the date of this announcement as summarised below:

### **Financial information**

As at the date of this announcement, the Company is still collecting the relevant documents required by Pan-China for the purpose of preparing the 2024 Annual Results. Further, Pan-China has to consider the investigation report to be prepared by the Independent Agency as defined hereunder before finalizing the 2024 Annual Results. The Management will take appropriate steps to facilitate the publishment of the 2024 Annual Results and the 2025 Interim Results as soon as practicable.

### **Investigation and internal control review**

2025 First EGM was held at the Meeting Room of Board Academy, No. 826 Lusong Road, High-tech Development, Changsha, Hunan Province, the PRC at 10:00 a.m. on Monday, September 29, 2025 when four executive Directors including Mr. Tan Xinming, Mr. Zhang Jian, Mr. Shen Dan and Ms. Wang Chunmei, two non-executive Directors including Mr. Hu Wenhan and Ms. Shi Donghong and three independent non-executive Directors including Mr. So Chi Kai, Mr. Peng Zhen and Mr. Ding Huiming were elected.

Subsequently, as stated in the Company announcement dated 20 October 2025, an independent investigation committee (the “**Independent Committee**”) comprising the three independent non-executive Directors, namely, So Chi Kai, Peng Zhen and Ding Huiming was established on 19 October 2025 and the Independent Committee would select and engage an independent third-party investigation agency (the “**Independent Agency**”) to conduct forensic accounting investigation that integrate expertise in accounting, auditing and legal investigation. On 5 November 2025, the Company followed the selection of the Independent Committee and engaged ACCLIME Corporate Advisory (Hong Kong) Limited as the independent investigation agency. The Independent Agency has collected various documents and completed on-site inspections and interviewing all relevant parties. As at the date hereof, the Independent Agency is working on the first draft investigation report. The Company will make further announcement upon the receipt of the final investigation report.

On 3 December 2025, the Company engaged SHINEWING Risk Services Limited (“**IC Consultant**”) to conduct an independent internal control review and assist the Company to implement adequate internal controls and procedures to comply with the Listing Rules. As at the date hereof, the IC Consultant has completed interviews with the relevant parties.

## **Bankruptcy restructuring application**

As previously disclosed in the announcement dated 30 October 2025, the Company submitted a bankruptcy restructuring application (“**Application**”) with the Changsha Intermediate People’s Court on 30 October 2025. Subsequently, a court hearing was held on 10 November 2025, during which participating parties expressed support for the Application. On 9 December 2025, the Court granted one-month time extension to the Company for the Company to submit additional materials which the Company is actively preparing.

## **Business operation**

As stated in the 1st Quarterly Update, the operations of some of the Group’s production bases were temporarily suspended owing to unfavourable market conditions. To the best knowledge of the Directors, as at the date of this announcement, there is no substantial change about the operations of the Group since the date of the 1st Quarterly Update.

The Board will continue to assess and monitor the impact (if any) of the suspension of trading in the shares of the Company on the operations and financial performance of the Group and make appropriate measures, including publication of announcement(s) in relation to the business operations of the Group, as and when appropriate.

The Company is taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares as soon as possible. The Company will keep the Shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

## **CONTINUING SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m., 21 March 2025 and will remain suspended until further notice.

The Company will publish further announcement(s) to inform the shareholders and potential investors of any material developments in connection with the suspension of trading as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board  
**Changsha Broad Homes Industrial Group Co., Ltd.**  
**Tan Xinming**  
*Chairman*

Changsha, 22 December, 2025

*As at the date of this announcement, the Board comprises Mr. Tan Xinming, Mr. Zhang Jian, Mr. Shen Dan and Ms. Wang Chunmei as executive Directors; Mr. Hu Wenhan and Ms. Shi Donghong as non-executive Directors; and Mr. So Chi Kai, Mr. Peng Zhen and Mr. Ding Huiming as independent non-executive Directors.*